

Castle Valley Special Service District

DISTRICT

2006

YEAR

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Castle Valley Special Service District for the fiscal year ending December 31, 2006, as approved and adopted by resolution on December 20, 2005. A public hearing, which met the requirements of the Utah Code, section (indicate which):

☒ 17A-1-412 and 413, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on December 20, 2005.

Signed:

Darrel V. Leamaster
Budget Officer

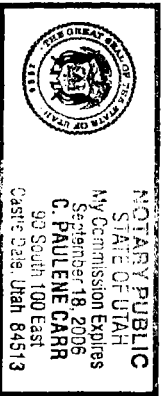
Darrel V. Leamaster
District Manager

Subscribed and sworn to this 20th

day of December, 2005.

C. Paulene Carr

(Notary Public)



Castle Valley Special Service District
Governmental Unit

2006
Fiscal Year
For Year End December 31, 2006

DEBT SERVICE FUND

FORM 2

Description	Prior Year 2000	Prior Year 2001	Prior Year 2002	Prior Year 2003	Prior Year 2004	Current Year Estimate 2005	Next Year Budget 2006
REVENUES:							
Apportioned Vehicle Tax (Fee in Lieu)	61,498	62,000	58,000	65,426	64,625	65,000	65,000
Bond Issues (except enterprise) & Grants							
Property Taxes	1,282,618	1,358,000	1,407,337	1,293,363	1,263,537	1,040,400	1,127,693
Interest Income & Escrow	23,538	14,226	4,158	2,030	3,596	1,500	2,000
Transfer from Capital Recovery Fund	0	0	-0-	0			
Other: Appropriated fund balance	0	0	127,625	0			
Property Tax Judgement	4,576	162	73,610	1,550	66		
TOTAL REVENUES	1,372,230	1,434,388	1,670,730	1,362,369	1,331,824	1,106,900	1,194,693
Beginning Fund Balance							
TOTAL AVAILABLE FOR APPROP.							
EXPENDITURES:							
Tax Refund	0	0	72,850		955		
Debt Service							
Retirement of bonds	1,127,000	1,176,000	1,475,000	1,226,000	989,356	869,000	996,300
Interest on bonds	174,251	130,056	112,030	87,741	214,176	161,400	183,393
Agent's fees	12,004	13,879	10,850	15,450	14,056	13,500	15,000
Other: Transfer to Capital Projects							
Appropriated Increase in Fund Balance	58,975	114,453	-0-	33,178		63,595	
Interest Expense (T and M) & Miscellaneous	1,372,230	1,434,388	1,670,730	1,362,369	1,218,542	1,106,900	1,194,693
TOTAL EXPENDITURES	1,372,230	1,434,388	1,670,730	1,362,369	1,218,542	1,106,900	1,194,693
Ending fund balance	#REF!	1,048,628	921,003	954,181	954,181	1,017,776	954,181

Castle Valley Special Service District
Governmental Unit
2006
Fiscal Year

Capital Project Fund

FORM 2

Description	Prior Year 2000	Prior Year 2001	Prior Year 2002	Prior Year 2003	Prior Year 2004	Current Year Estimate 2005	Next Year Budget 2006
REVENUES:							
Bond Issues & Grants	1,549,556	1,283,000	1,018,975	3,883,663	1,910,000	1,700,000	1,728,000
Property Taxes							
Fee-in-Lieu of Taxes							
Investment/Interest Income	70,636	31,991	14,686	38,016	43,265	63,949	60,000
Transfer from:							
General Fund							60,000
Debt Service							
Other: Appropriated Fund Balance		84,385	204,525		625,035	1,655,125	
Miscellaneous Revenue	36,645	0				25	
TOTAL REVENUES &							
OTHER SOURCES	1,656,837	1,399,376	1,238,186	3,921,678	2,581,300	3,419,099	1,848,000
Beginning Fund Balance							
EXPENDITURES:							
Capital Outlay & Miscellaneous	6,654	42,193	9,357	10,975	2,000	8,766	15,000
Water	23,409	94,559	43,200	3,640	29,746	25,025	18,500
Sewer	0	0	1,060	23,111	922,975	1,472,007	85,300
Roads & Curb-Gutter	1,377,778	929,001	1,021,706	1,252,186	1,239,183	1,504,363	1,368,400
Drainage & Secondary Irrigation	252,779	333,623	162,863	512,482	387,396	408,938	323,900
Appropriated Increase to Fund Balance		0	0	2,119,283			36,900
TOTAL EXPENDITURES						3,419,099	
& OTHER USES						6,838,198	1,848,000
Ending Fund Balance	1,660,620	1,399,376	1,238,186	3,921,677	2,581,300	520,589	557,489
	970,376	885,991	681,466	2,800,749	2,175,714		

2005 Final 100bud2

12/15/2005

Castle Valley Special Service District
DISTRICT

BUDGET

for the year ended

December 31, 2006

GENERAL FUND

ENTERPRISE FUND

REVENUES	2004 Actual Expenditures 2005		BUDGET 2006		Actual Expenditures		BUDGET	
	PRIOR YEAR	CURRENT YEAR	PRIOR YEAR	CURRENT YEAR	PRIOR YEAR	CURRENT YEAR	PRIOR YEAR	CURRENT YEAR
Taxes: Property	865,610.00	873,690.00	880,000.00					
Other:								
Fee-In-Lieu of Taxes	44,000.00	47,000.00	47,000.00					
Charges for Services	424,790.00	750,278.00	538,800.00					
Interest Income	11,135.00	21,108.00	15,000.00					
Other: Capital	210,000.00	68,000.00	-0-					
Lease Financing								
Other Financing Sources:								
Transfers From Other Funds	-0-	-0-						
Contribution From Fund Bal.	-0-	-0-	120,000.00					
Mineral Lease	491,600.00	533,075.00	540,000.00					
TOTAL REVENUES	2,067,135.00	2,293,151.00	2,190,800.00					
EXPENSES								
Salaries and Benefits	877,051.00	925,092.00	945,000.00					
Other Operating Expenses	638,094.00	941,267.00	1,342,000.00					
Depreciation								
Capital Outlay	252,762.00	202,971.00	162,600.00					
Debt Service	-0-	56,024.00	80,300.00					
Other:								
Other Financing Uses:								
Transfers To Other Funds	269,228.00	167,797.00	60,000.00					
Contribution To Fund Bal.			-0-					
TOTAL EXPENSES	2,067,135.00	2,293,151.00	2,190,800.00					
				INCOME OR (LOSS)				